

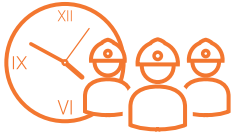
OUR PERFORMANCE

OTMongolia
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 Oyu Tolgoi
 OTMongolia
 OTMongolia

As of Q2, 2022

SAFETY

Safety is utmost important priority at Oyu Tolgoi. If a job is not safe, we will **not** do it.



In first half, 2022, total of
14,581,429
people/hours worked

Performance
0.21

In the first half of 2022, All Injury Frequency Rate was 0.21 per 200,000 people/hours worked, making Oyu Tolgoi one of the safest performers across Rio Tinto Group.



Critical Risk Management

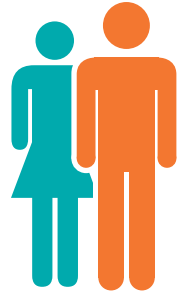
103,081
verifications

conducted under the fatality management programme, Critical Risk Management in the first half of 2022.

NATIONAL EMPLOYEE RATIO

Commitment 90%

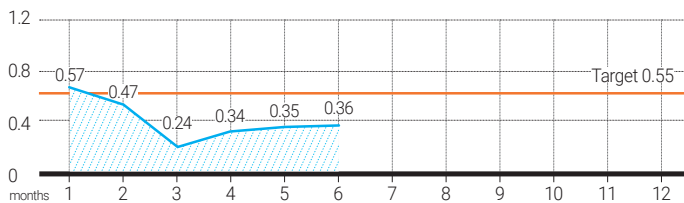
96.7%



Oyu Tolgoi's workforce was 96.7% Mongolian at the end of the second quarter of 2022 with 33.7% of our total workforce working on the Underground Project.

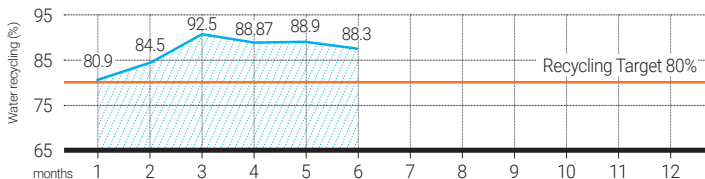
WATER USE EFFICIENCY

(Cubic metres per tonne of ore processed by months)



WATER RECYCLING RATE

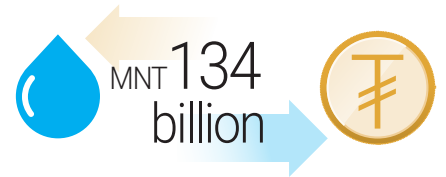
(Per cent by month)



Oyu Tolgoi used an average of 0.39 cubic metres of water per tonne of ore processed - significantly better than the global average of 1.2 cubic metres per tonne.

WATER USAGE PAYMENT

(2013 - Q2, 2022)



87.16%

In the first half of 2022, we exceeded our water recycling target of 80%, reaching 87.16%.



EDUCATION AND TRAINING

(Total people/hours)



Oyu Tolgoi continued upskilling its employees in accordance with its vision and provided 30,505 people/hours of training to its employees in the second quarter of 2022.

EDUCATIONAL PROGRAMME
(Scholarship and other programmes)

Since 2011, **3,727** students have enrolled in our educational programmes.

YOUTH DEVELOPMENT PROGRAMME

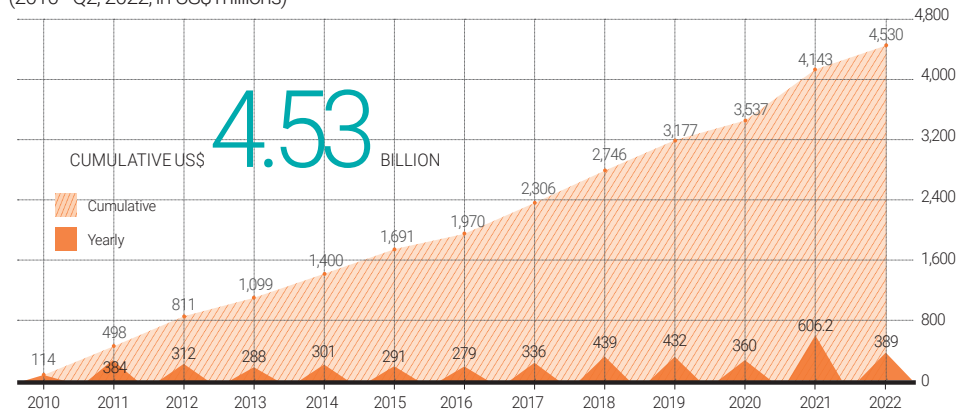
Since 2013, **1,330** students have participated in the programme.

"GOBI OYU" FUND & HERDER FAMILIES SCHOLARSHIP

Since 2010, **432** Ummugovi students received scholarships.

NATIONAL PROCUREMENT

(2010 - Q2, 2022, in US\$ millions)

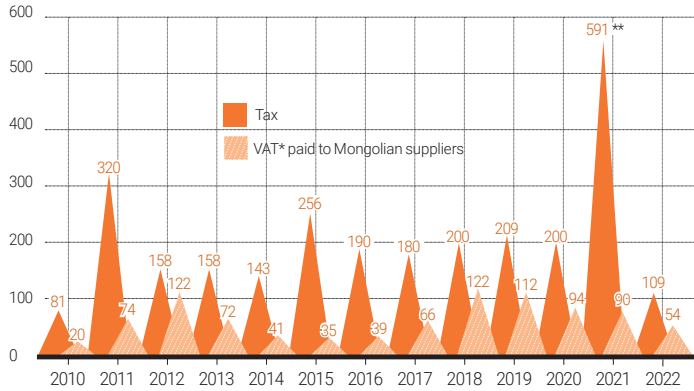


Oyu Tolgoi operations procurement team collaborated with 722 suppliers in the first half of 2022, of which 490 are national businesses representing 75% of total operations procurement spend. Since 2010, Oyu Tolgoi has spent US\$4.53 billion on national procurement.

OUR PERFORMANCE

TAXES, FEES AND OTHER PAYMENTS

(2010 - Q2, 2022, in US\$ millions)



Since 2010, US\$ **3.74** BILLION has been paid in taxes, fees and other payments.

Since 2010, Oyu Tolgoi has paid US\$3.74 billion in taxes, fees and other payments, including the VAT paid to Mongolian suppliers. In the first half of 2022, Oyu Tolgoi paid US\$163 million in the form of taxes, fees and other payments to the Government of Mongolia.

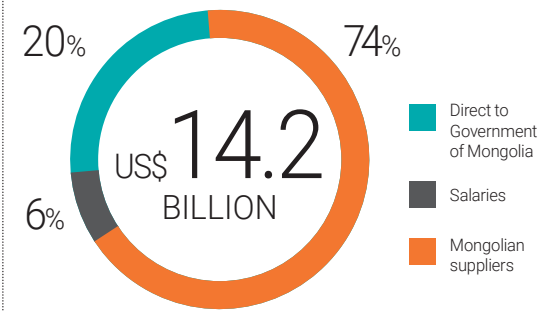
*OT does not reclaim VAT.

** Includes payment of the disputed tax of US\$356 million, which is pending the international arbitration decision.

TOTAL IN-COUNTRY SPEND

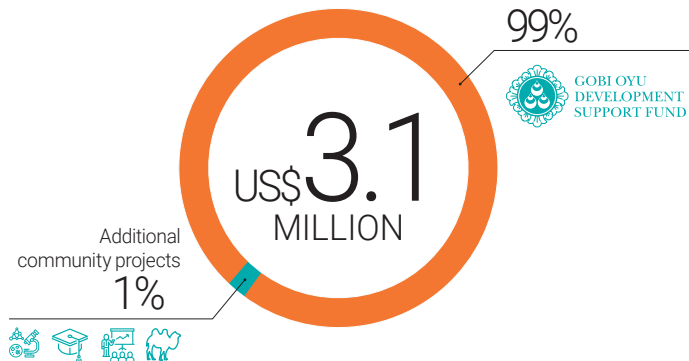
(2010 - Q2, 2022)

Since 2010, Oyu Tolgoi has spent US\$14.2 billion in-country in the form of salaries, payments to Mongolian suppliers, taxes and other payments to the Government of Mongolia.



SUSTAINABLE DEVELOPMENT PROJECTS IN UMNUGOVI PROVINCE

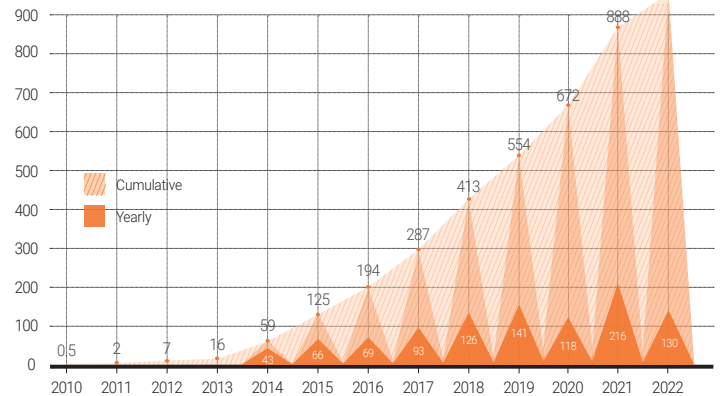
(in US\$ millions)



Oyu Tolgoi invested US\$3.1 million in sustainable, long-term projects in the first half of 2022.

LOCAL PROCUREMENT (UMNUGOVI PROVINCE)

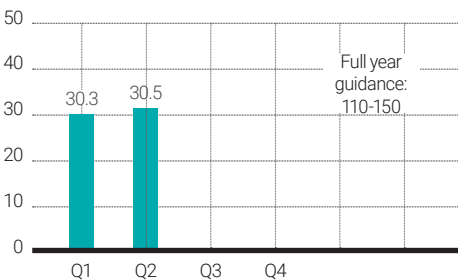
(2010 - Q2, 2022, in US\$ millions)



In the first half of 2022, 94 local suppliers provided goods and services to Oyu Tolgoi. Since 2010, Oyu Tolgoi has spent US\$1.017 billion on procurement from Umnugovi province.

PRODUCTION OF COPPER IN CONCENTRATE

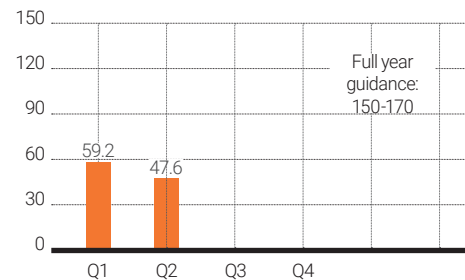
('000 tonnes)



Copper production in concentrate was 30,555 tonnes in the second quarter of 2022. Currently on track to achieve the 2022 copper production guidance range of 110-150 thousand in concentrate.

PRODUCTION OF GOLD IN CONCENTRATE

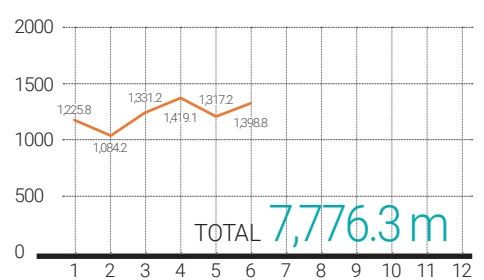
('000 ounces)



Gold production in concentrate was 47,631 ounces in the second quarter of 2022. Turquoise Hill Resources revised 2022 gold production guidance from a range of 135,000-165,000 ounces to 150,000-170,000 ounces.

UNDERGROUND LATERAL DEVELOPMENT

(metres, monthly)



In the second quarter of 2022, the Underground development at Oyu Tolgoi continued to progress with the lateral development advancing by 4,135.1 metres.