

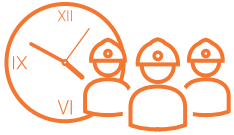
OUR PERFORMANCE

OTMongolia
 OTMongolia
 Oyu Tolgoi
 OTMongolia
 OTMongolia

As of Q1, 2021

SAFETY

Safety is the most important priority at Oyu Tolgoi. If a job is not safe, we will **not** do it.



In Q1 2021, a total of **7,149,000** people/hours worked

Performance **0.20**

At the end of the first quarter of 2021, All Injury Frequency Rate was 0.20 per 200,000 people/hours worked, which makes Oyu Tolgoi one of the safest performers across the Rio Tinto Group.



Critical Risk Management

33,545 verifications

Conducted under the fatality management programme, Critical Risk Management in Q1 2021.

NATIONAL EMPLOYEE RATIO

Commitment 90%

96%

Oyu Tolgoi's workforce was 96 per cent Mongolian at the end of Q1 2021 with 28 per cent of our total workforce working on the Underground Project.



EDUCATION AND TRAINING

(Total people/hours)



Oyu Tolgoi continued upskilling its employees in accordance with its vision and provided 130,875 people/hours of training to its employees in Q1 2021.

EDUCATIONAL PROGRAMME
(Scholarship and other programmes)

Since 2011, more than **3,200** students have enrolled in our educational programmes.

YOUTH DEVELOPMENT PROGRAMME

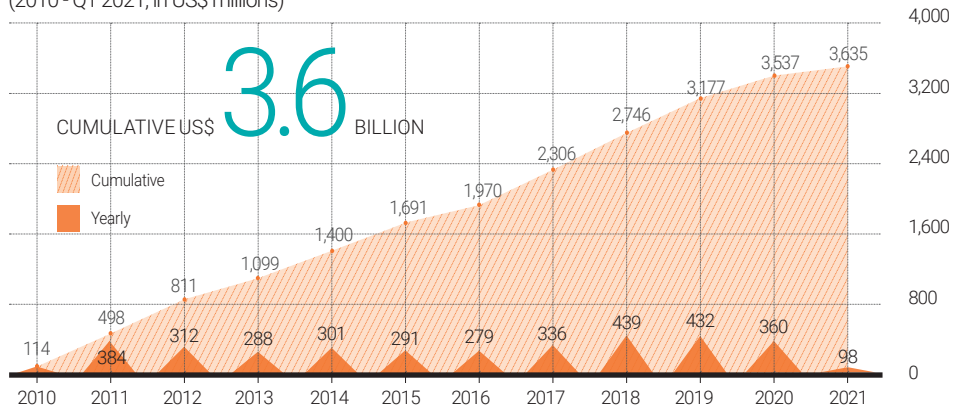
Since 2013, **1,095** students have participated in the programme.

"GOBI OYU" FUND & UMNUGOVI SCHOLARSHIP

Since 2015, **342** Umnugovi students have received scholarships.

NATIONAL PROCUREMENT

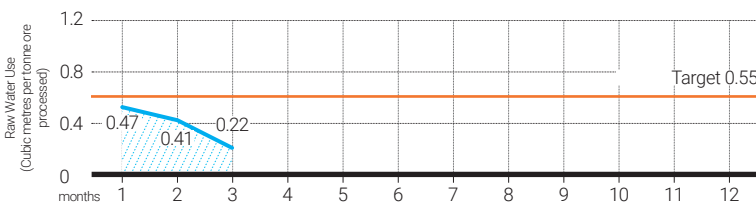
(2010 - Q1 2021, in US\$ millions)



Oyu Tolgoi operations procurement team collaborated with 494 suppliers in Q1 2021, of which 341 are national businesses that account for 77 per cent of total operations procurement spend. Between 2010 and the first quarter of 2021, Oyu Tolgoi spent US\$3.6 billion on national procurement.

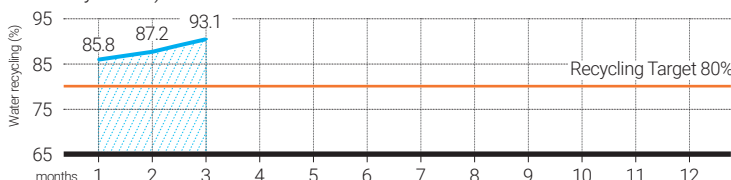
WATER USE EFFICIENCY

(Cubic metres per tonne of ore processed by months)



WATER RECYCLING RATE

(Per cent by month)



Oyu Tolgoi used an average of 0.4 cubic metres of water per tonne of ore processed - significantly better than the global average of 1.2 cubic metres per tonne.

WATER USAGE PAYMENT

(2013 - Q1 2021)



88.7%

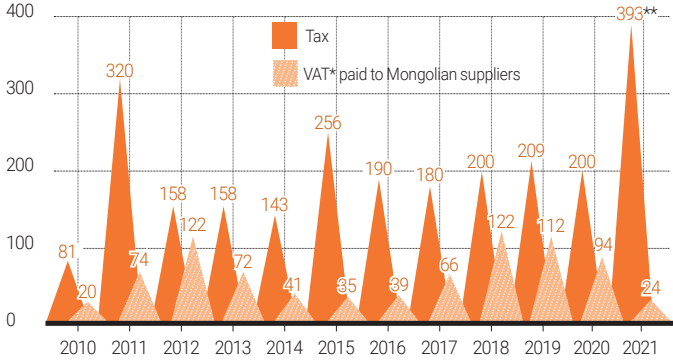
In the first quarter of 2021, we exceeded our water recycling target of 80 per cent, reaching 88.7 per cent.



OUR PERFORMANCE

TAXES, FEES AND OTHER PAYMENTS

(2010 - Q1 2021, in US\$ millions)



Between 2010 and Q1 2021
US\$ 3.3 BILLION
was paid in taxes, fees and other payments.

Between 2010 and the first quarter of 2021, Oyu Tolgoi paid US\$3.3 billion in taxes, fees and other payments, including the VAT*. In the first quarter of 2021, Oyu Tolgoi paid US\$417 million in the form of taxes, fees and other payments to the Government of Mongolia.

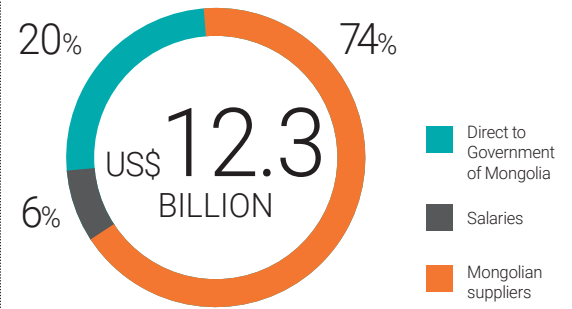
*OT does not reclaim VAT.

** Includes payment of the disputed tax of US\$356 million, which is pending the international arbitration decision.

TOTAL IN-COUNTRY SPEND

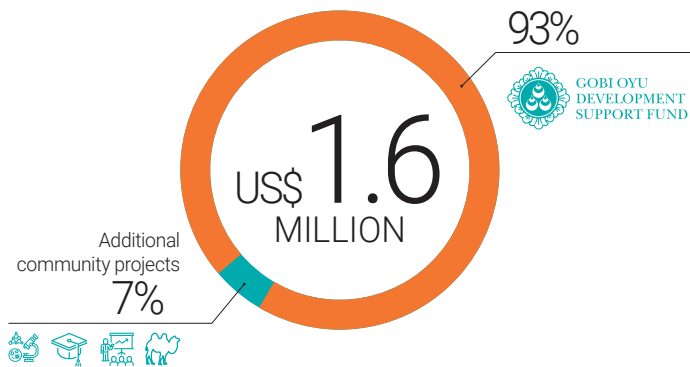
(2010 - Q1 2021)

Between 2010 and the first quarter of 2021, Oyu Tolgoi spent US\$12.3 billion in-country in the form of salaries, payments to Mongolian suppliers, taxes and other payments to the Government of Mongolia.



SUSTAINABLE DEVELOPMENT PROJECTS IN THE UMNUGOVI PROVINCE

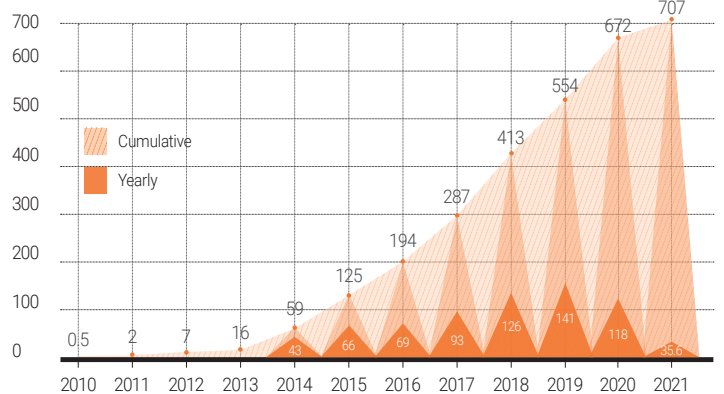
(in US\$ millions)



Oyu Tolgoi invested US\$ 1.6 million in sustainable, long-term projects in the first quarter of 2021.

LOCAL PROCUREMENT (UMNUGOVI PROVINCE)

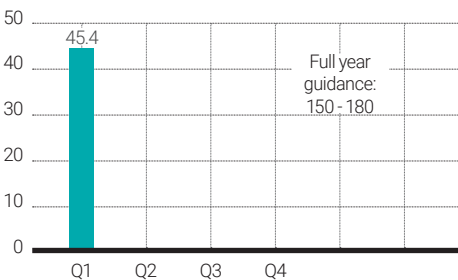
(2010 - Q1 2021, in US\$ millions)



In the first quarter of 2021, 80 local suppliers provided goods and services to Oyu Tolgoi. Between 2010 and the first quarter of 2021, Oyu Tolgoi spent US\$707 million on procurement from Umnugovi province.

PRODUCTION OF COPPER IN CONCENTRATE

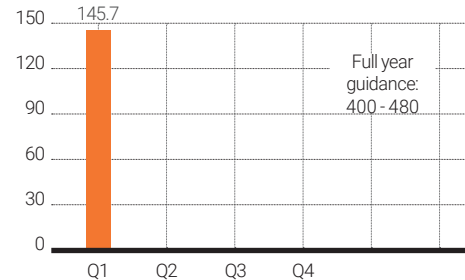
('000 tonnes)



Copper production in concentrate was 45,449 tonnes for Q1 2021. Currently on track to achieve the 2021 copper production guidance range of 150,000 - 180,000 tonnes in concentrate.

PRODUCTION OF GOLD IN CONCENTRATE

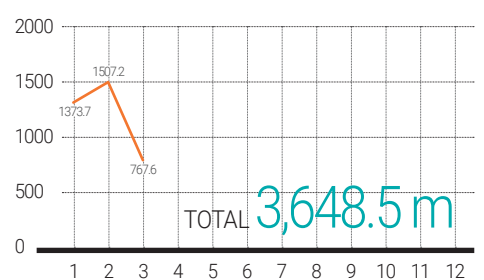
('000 ounces)



Gold production in concentrate was 145,656 ounces for Q1 2021. Currently on track to achieve the 2021 gold production guidance range of 400,000 - 480,000 ounces in concentrate.

UNDERGROUND LATERAL DEVELOPMENT

(metres, monthly)



In the first quarter of 2021, the underground development at Oyu Tolgoi continued to progress with the lateral development advancing by 3,648.5 metres and the decline excavation completing 848.4 metres.