

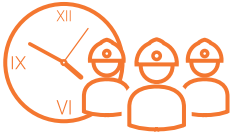
OUR PERFORMANCE

OTMongolia
 OTMongolia
 OyuTolgoi
 OTMongolia
 OTMongolia

As of Q1, 2020

SAFETY

Safety is the most important priority at Oyu Tolgoi. If a job is not safe, we will not do it.



In Q1 2020, total of **7,832,622** people/hours worked

Performance **0.20**

At the end of the first quarter of 2020, All Injury Frequency Rate was 0.20 per 200,000 people/hours worked.



Critical Risk Management

53,893 Verifications

53,893 verifications conducted under the fatality management programme, Critical Risk Management in Q1 2020.

NATIONAL EMPLOYEE RATIO

Commitment 90%

94%



Oyu Tolgoi's workforce was 94 per cent Mongolian at the end of Q1 2020 with 56 percent of our total workforce working on the Underground Project.

EDUCATION AND TRAINING

(Total people/hours)



Oyu Tolgoi continued upskilling its employees in accordance with its vision and provided 131,936 people/hours of training to its employees in Q1 2020.

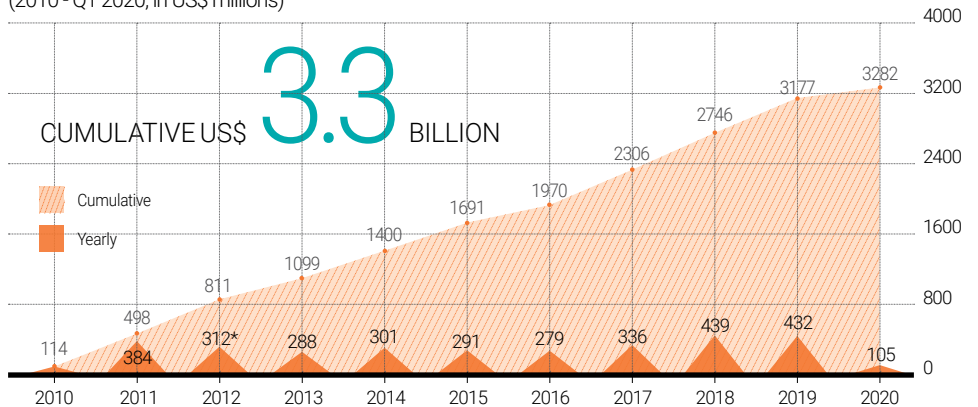
EDUCATIONAL PROGRAMME
(Scholarship and other programmes)
Since 2011, 2,600 students have enrolled in our educational programmes.

YOUTH DEVELOPMENT PROGRAMME
Since 2013, 1,095 students have involved in the programme.

"GOBI OYU" FUND SCHOLARSHIP
Since 2015, 320 Umnugovi students have received scholarships.

NATIONAL PROCUREMENT

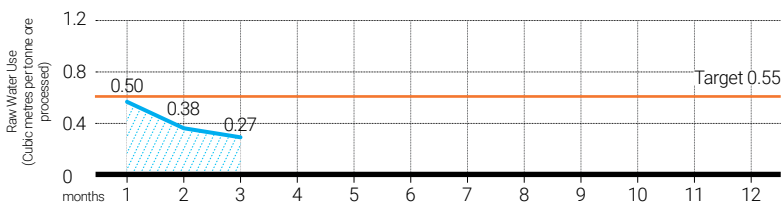
(2010 - Q1 2020, in US\$ millions)



Oyu Tolgoi operation's procurement team collaborated with 516 suppliers in Q1 2020, of which 361 are national businesses that account for 75 per cent of total operations procurement spend. Between 2010 and the first quarter of 2020, Oyu Tolgoi spent US\$3.3 billion on national procurement.

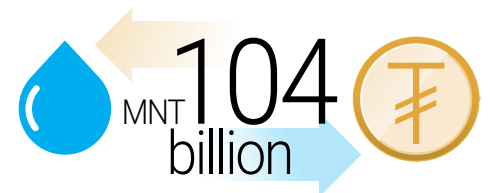
WATER USE EFFICIENCY

(Cubic metres per tonne of ore processed by months)



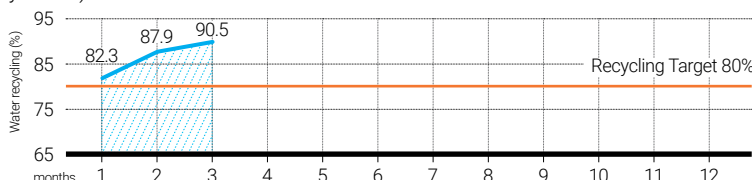
WATER USAGE PAYMENT

(2013 - Q1 2020)



WATER RECYCLING RATE

(Per cent by month)



87%

In the first quarter of 2020, we exceeded our water recycling target of 80 per cent, reaching 87 per cent.

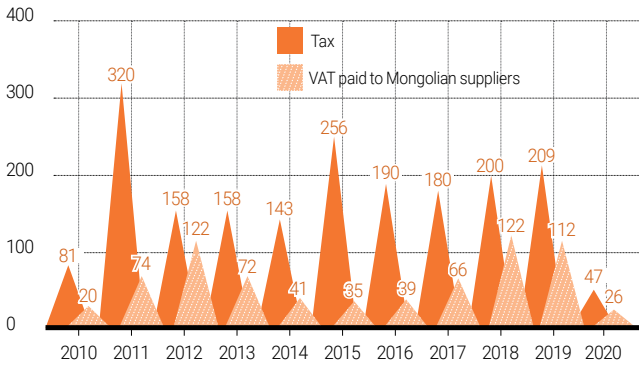


* Oyu Tolgoi updated national procurement spend figure of 2012 from previously reported \$305m to \$312m. The correction was made due to data transfer between accounting software. The correction only applies to Performance Scorecard and doesn't impact Oyu Tolgoi's financial reports.

OUR PERFORMANCE

TAXES, FEES AND OTHER PAYMENTS

(2010 - Q1 2020, in US\$ millions)



Between 2010 and the first quarter of 2020, Oyu Tolgoi paid US\$2.7 billion in taxes, fees and other payments, including the VAT.* In the first quarter of 2020, Oyu Tolgoi paid US\$73 million in forms of taxes, fees and other payments to the Government of Mongolia.

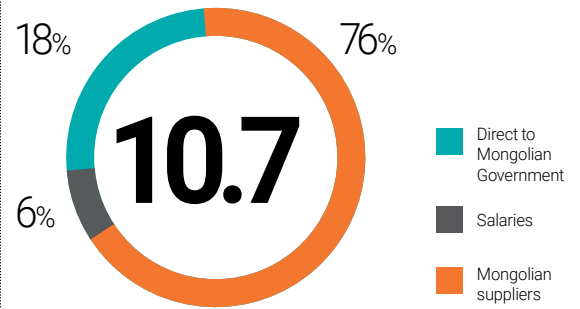
*OT does not reclaim VAT.

Between 2010 and the first quarter of 2020
US\$ 2.7 BILLION
 was paid in taxes, fees and other payments.

TOTAL IN-COUNTRY SPEND

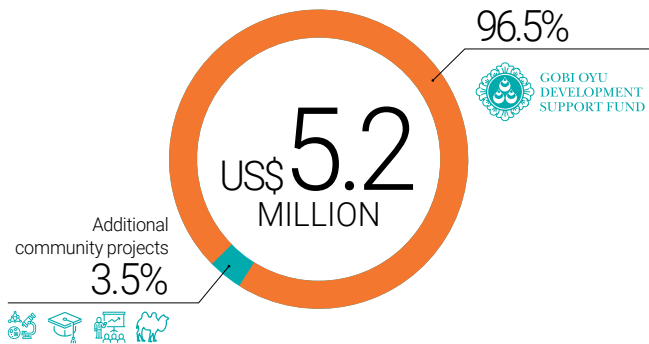
(2010 - Q1 2020, in US\$ billions)

Between 2010 and the first quarter of 2020, Oyu Tolgoi spent US\$10.7 billion in-country in the form of salaries, payments to Mongolian suppliers, taxes and other payments to the Government of Mongolia.



SUSTAINABLE DEVELOPMENT PROJECTS IN THE UMNUGOVI PROVINCE

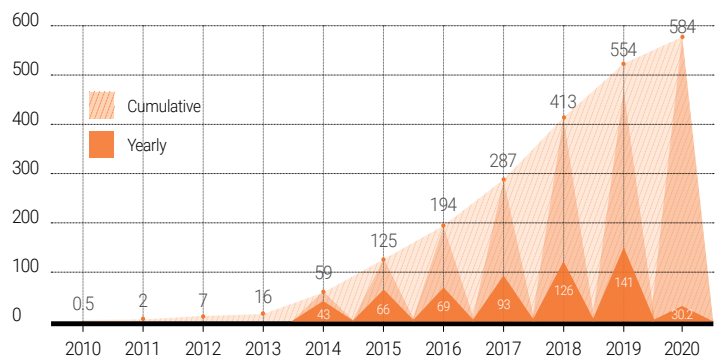
(in US\$ millions)



Oyu Tolgoi invested US\$ 5.2 million in sustainable, long-term projects in the first quarter of 2020.

LOCAL PROCUREMENT (UMNUGOVI PROVINCE)

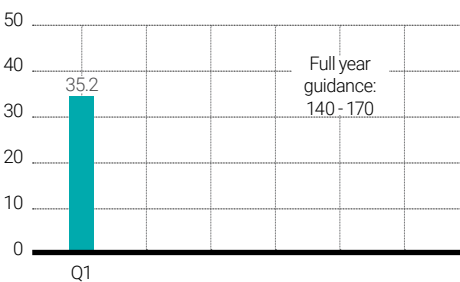
(in US\$ millions)



In the first quarter of 2020, 69 local suppliers provided goods and services to Oyu Tolgoi. Between 2010 and the first quarter of 2020, Oyu Tolgoi spent US\$584 million on procurement from Umnugovi province.

PRODUCTION OF COPPER IN CONCENTRATE

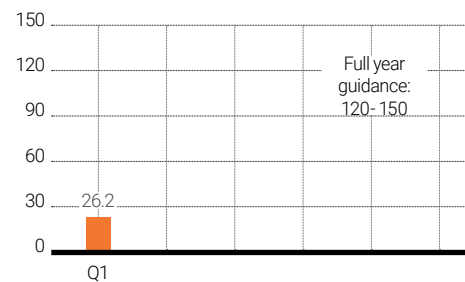
('000 tonnes)



Copper production in concentrate was 35,200 tonnes for Q1 2020. Currently on track to achieve the 2020 copper production guidance range of 140,000 – 170,000 tonnes in concentrate.

PRODUCTION OF GOLD IN CONCENTRATE

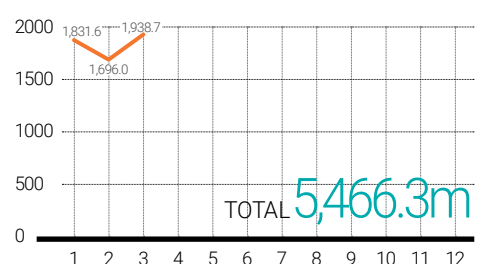
('000 ounces)



Gold production in concentrate was 26,200 ounces for Q1 2020. Currently on track to achieve the 2020 gold production guidance range of 120,000 – 150,000 ounces in concentrate.

UNDERGROUND LATERAL DEVELOPMENT

(metres, monthly)



In the first quarter of 2020, the underground development at Oyu Tolgoi continued to progress, with the lateral development advancing by 5,466.3 metres and the decline excavation completing 1,013.7 metres.